

Altera, An Alternative Asset Manager, Exceeds \$400M in Committed Capital

- Altera has exceeded \$400M in committed capital across their flagship private equity strategies and thematic private investments. In 2024, Altera is on track to commit over \$100M to lower middle market funds and direct deals.
- Altera has invested with over 35 GPs since its inception, typically investing \$5M to \$30M.
- Altera's mission is to build enduring private market portfolios for ultra-high-net-worth individuals and family offices.

ATLANTA – March 21, 2024 – Altera¹, an alternative asset manager that capitalizes the lower middle market, announced that it has surpassed \$400M of capital commitments across its flagship private equity strategies and thematic private investments. Since inception, the firm has backed over 35 GPs across private equity, real assets, and private credit. Altera's ecosystem of established and emerging fund managers and independent sponsors continues to significantly grow each year.

"At the end of day, we want to be a lower middle market sponsors' preferred, flexible capital partner. We can partner with managers while they operate as independent sponsors, we can help anchor first-time funds, and we can be highly meaningful limited partners to established fund managers. All of this, plus the fact we have an active GP stakes strategy designed to provide GP firms growth capital, helps Altera stand out to sponsors and deliver exceptional value to our investors," said David Fershteyn, Altera's Managing Partner and Chief Executive Officer.

"We are grateful to have the longstanding support of our diversified capital base. Our investors appreciate the investment ideas we bring to market – most of which are structurally difficult for traditional institutional allocators to access. We believe this capital imbalance presents a huge opportunity for Altera," said Carlos Alcalá, Altera's Chief Financial Officer.

Altera's investment philosophy revolves around a core belief that intelligently investing in the lower middle market can more consistently provide better risk-adjusted returns. To execute this investment thesis, Altera sources and maintains relationships with hundreds of private sponsors across the country. "It is important to note that the Altera ownership group and our investment team has committed over \$125M to our own strategies. We do this because we believe our investments will deliver great outcomes," said Fershteyn.

To learn more about Altera, please visit www.alteraprivate.com.

About Altera

Altera is an alternative asset manager that capitalizes the lower middle market. The firm's mission is to build enduring private market portfolios for ultra-high-net-worth individuals and family offices. Altera looks to partner with what they believe are exceptional fund managers and independent sponsors. The firm invests across private equity, real assets, and private credit.

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